

Enhanced Coverage Option

(ECO) Program Updates:

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FARM Inc. is now on social media!

Follow us to get up to date information, nearing deadline reminders, testimonials from ranchers & growers, and fun facts along the way.



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Just a reminder, for your grazing and/or haying the deadline to sign up and to report your acres is **December 1**st. Going into the 2025 crop year there are NO changes to the Pasture Rangeland Forage (PRF) policy. All county base values, and coverage availability will remain the same as previous years.

If you or someone you know is wanting more information about our PRF policies, we would love to generate a quote for you!

Production Reporting

It is that time of year again to report your 2024 **wheat, barley** and/or **dry beans** production. Please send over your production records to <u>stacey@farminc.biz</u>

Deferral Period for 2024 Crops

No Interest

You may elect ECO regardless of your
FSA farm program

election.

For the 2024 crop year RMA has announced that they will not be granting interest deferrals on premium payments.

This means that if you have an 8/15/24 billing date, and your payment is not made by 9/30/24, a late fee will be applied to the bill.

Annual Forage

As a reminder cover crop is no longer insurable for Annual Forage.

Also, just a reminder that you need to send us your acres by the 5th of the month following your planting!



If you would like to receive our newsletter in the mail, or someone you know would like to receive our newsletters; please send us a message stating so to: farminc@cox.net

Don't Wait To Say

Any event that occurs that may adversely affect your yields is something we need to know about. You can never give us too much information. We are required to turn in claims timely or they may not be paid. If anything comes up please notify us ASAP. That's why you have insurance, right?

Important Dates

<u>Annual Forage</u> – Acreage reporting date is based on the month they are planted and must be reported by the 5th day of the month following the planting.

<u>August 15th – September 14th –</u> Projected wheat price is being measured off SEP 2025 KCBT board.

September 15th - Final date to lock in an endorsement for Q4 of 2024 for DRP policies.

<u>September 30th –</u> Final date to make changes or add coverage to your fall crops including wheat for grain.

October 1st - October 31st - Harvest prices are measured for corn and soybeans off DEC board.

November 14th – Production reporting deadline for 2024 harvested wheat.

November 15th – NE/CO acreage reporting deadline for 2025 wheat policies.

<u>December 1st</u> – Final date to sign up or make changes to PRF Rainfall Index policies. Acreage reporting deadline for PRF Rainfall Index policies.

December 15th – KS acreage reporting deadline for 2025 wheat policies.

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UNL SCHOLARSHIP OPPORTUNITY

If you or someone you know is attending the University of Nebraska-Lincoln and is majoring in the Ag Economics, consider applying for the

Gary & Gayle McKenzie and Jay & Dana Lee Scholarship

Details can be found by contacting the McKenzie's or Lee's or reaching out to the Ag Econ Department at UNL.

FARM Inc.

Financial And Risk Management

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