

Office Phone: 480-491-1444

Email: farminc@cox.net

www.farminc.biz

Happy New Year from FARM Inc.



Welcome JD!

John "JD" Davis was born and raised in Dickinson, TX (Galveston County). He grew up working on the family ranch where they raised cattle and horses. He attended Clarendon College where he was part of the Livestock Judging, Meat/Carcass Evaluation and Rodeo Teams. He later transferred to West Texas A&M University and graduated with a B.S. Agribusiness in Economics. He enjoys spending time with his family and watching the little ones grow up. Also, he enjoys riding a fine horse in new country.

He is eager to jump in and assist our agents and you!

JUST A REMINDER

If you have not done so already, please remember to send us your yields for the 2024 spring crops. We will need this to get you a correct quote for the new crop year. Do not forget to let us know if your yields are off for any reason. The sooner the better!

New Breaking acreage and the 1 in 4 rule:

New breaking consists of acreage that has not been planted and harvested or insured (including insured acreage that was prevented from being planted) in at least one of the previous four crop years.

1 in 4 Rule: For acreage to be eligible for PP coverage, it must be available for planting and meet the "1 in 4 rule", which states that land must be planted, insured, and harvested in at least one of the four most recent crop years. This rule does <u>not</u> apply for 2025 but could be reinstated in future years.

Did you know that you can protect the price of your unborn calves?

Livestock Risk Protection ("LRP") is a tool ranchers can use to insure against declining market prices on your anticipated sale date. Coverage options vary from 13 to 52 weeks. Let us know if you want a quote or want to discuss.

<u>Crop Loss Assistance</u>- Further Continuing Appropriations and Disaster Relief Supplemental Appropriations Act, 2025.

For those of you looking for a good summary of the package which includes \$10 billion in economic relief for 2024 crop year losses due to depressed prices and high costs and nearly \$21 billion in production loss relief for 2023 and 2024 losses, you may access these summaries here and here.

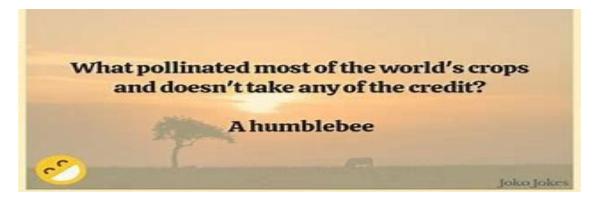


If you would like to receive our newsletter by mail, or someone you know would like to receive our newsletters; please send us a message stating so to: farminc@cox.net

Important Dates to add to your Calendar.

- Jan. 15th Feb. 14th Corn and cotton 2025 insurance initial price measured using 2025 DEC. board.
- <u>January 15th</u> Acreage and production reporting date for citrus and apples.
- January 31st Final plant date for wheat in following counties: Greenlee, La Paz, Mohave, Navajo, Yavapai, and Yuma. Final plant date for barley in following counties: Maricopa, Pima, Pinal, and Yuma. Final plant date for triticale in Yuma. Final date to sign up or make changes to pecan and chile pepper policies.
- February 1st- The 9th Annual FFA Blue & Gold Gala.
- February 10th Final plant date for wheat in following counties: Maricopa, Pima, and Pinal.
- February 15th Final plant date for wheat and barley in following counties: Cochise and Graham.
- Feb. 20th-22nd SW Ag Summit in Yuma
- Feb. 25th-28th American Pistachio Growers annual meeting in Monterey, CA.
- February 28th Final date to sign up or make changes to spring policies including STAX, SCO & ECO.
- March 15th Acreage reporting date for fall crops wheat, barley (and triticale in Yuma Co), pecans and pistachios. Also, the production reporting deadline for pecans and pistachios.
- April 15th Deadline to sign up for 2025 crop year ARC/PLC program at FSA.

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FARM Inc.

RMA has announced

they pushed back the

final plant date for ELS

cotton in Graham
County by 10 days to

May 10th, with a 10 day

late plant period to

May 20th for the 2025

crop year.

Financial And Risk Management

FARM Inc. 2069 E. Ranch Road Tempe AZ 85284

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